

The Brunswick County Economy

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Coastal Region

Brunswick, New Hanover & Pender Counties

2006 Economic Growth
9-10%



Coastal Region

Brunswick, New Hanover & Pender Counties

2007 Projected
Economic Growth
8%



Income

		State Rank
1Q2006 Average Weekly Wages	\$588	27
2000 Income/Capita	\$22,416	58
2004 Income/Capita	\$24,805	50
2003 Median Household Income	\$37,598	34
2003 Percent in Poverty	13.3	64

Population Trends

	Population	State Rank
July 2005	89,463	30
2000	73,141	34
1990	50,985	42
% Change 1990-2000	30.3	5
% Change 2000-2005	21.4	4

Announced Jobs and Investment

	2005	Through Sept. 2006
Jobs Announced	135	34
Investment	\$78.6 m	\$12.0 m

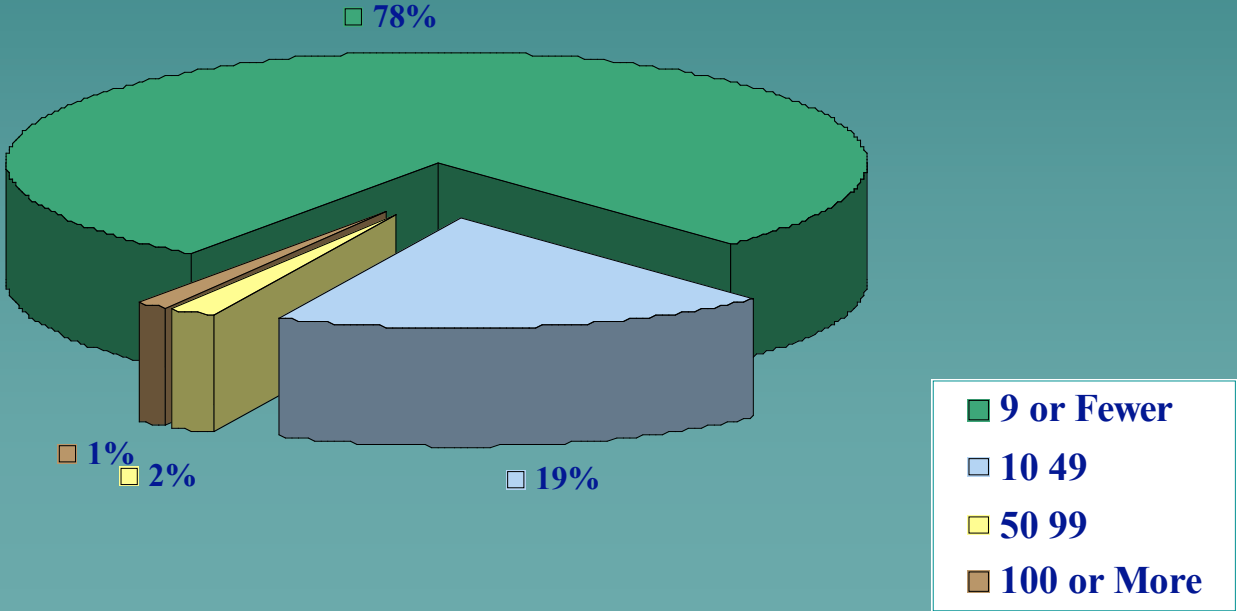
Announced Closings and Layoffs

Year	Establishments	Jobs
2003	3	46
2004	-	-
2005	6	68
Through Sept. 2006	6	149

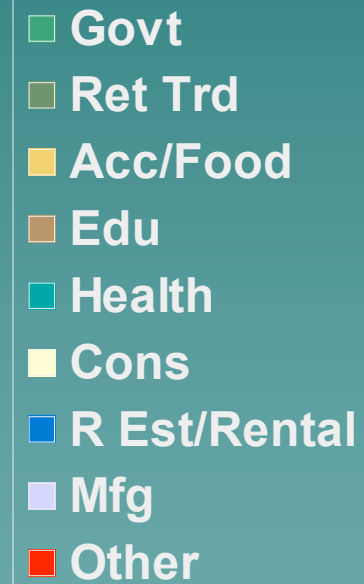
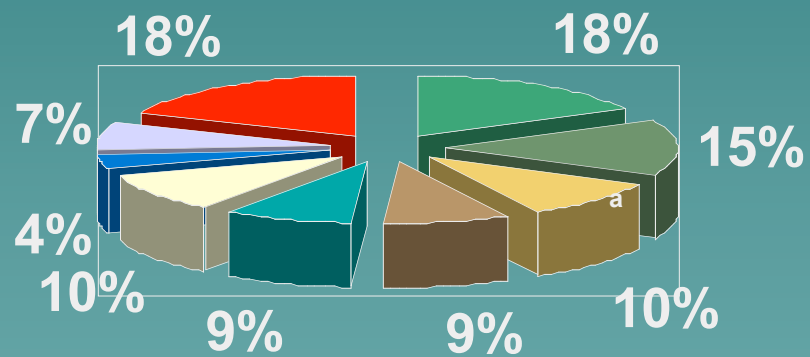
Selected Services

2005 Physicians	85
2005 Population/Physician Ratio	1,032
2004 Population/RN Ratio	205
2005 Population/Dentist Ratio	3,441
3Q06 Licensed Child Care Facilities	52
3Q06 Child Care Capacity	1,960

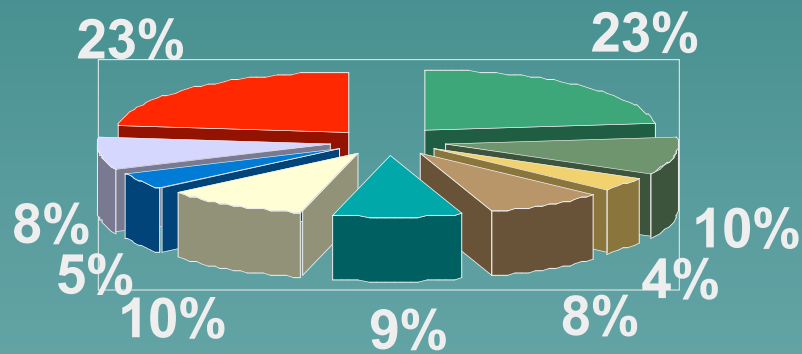
2004 Business Size



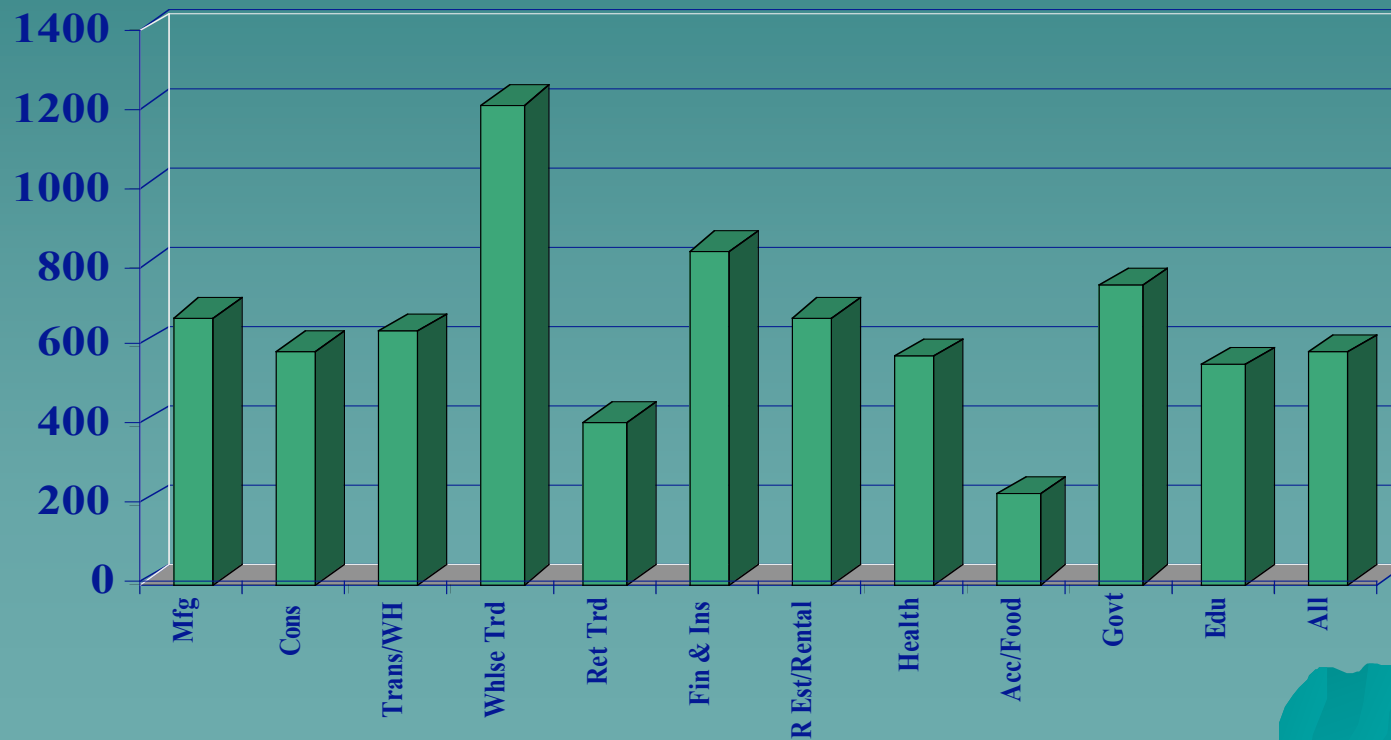
1Q06 Employment Distribution



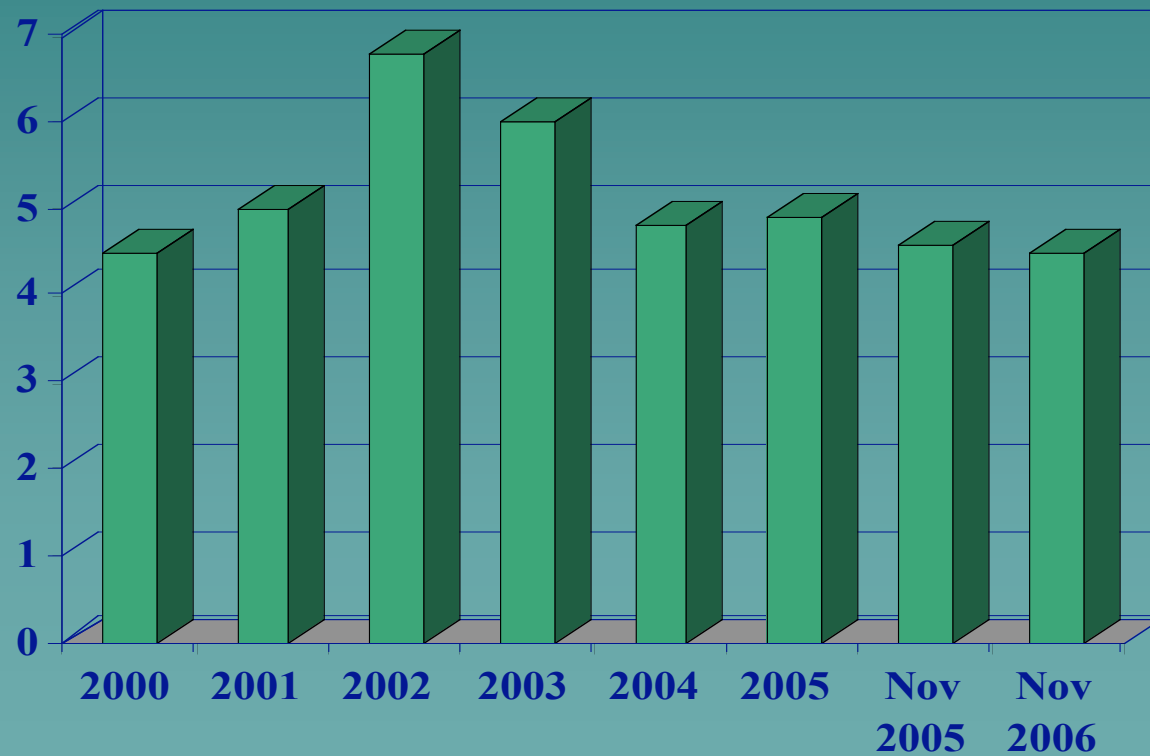
1Q06 Payroll Distribution



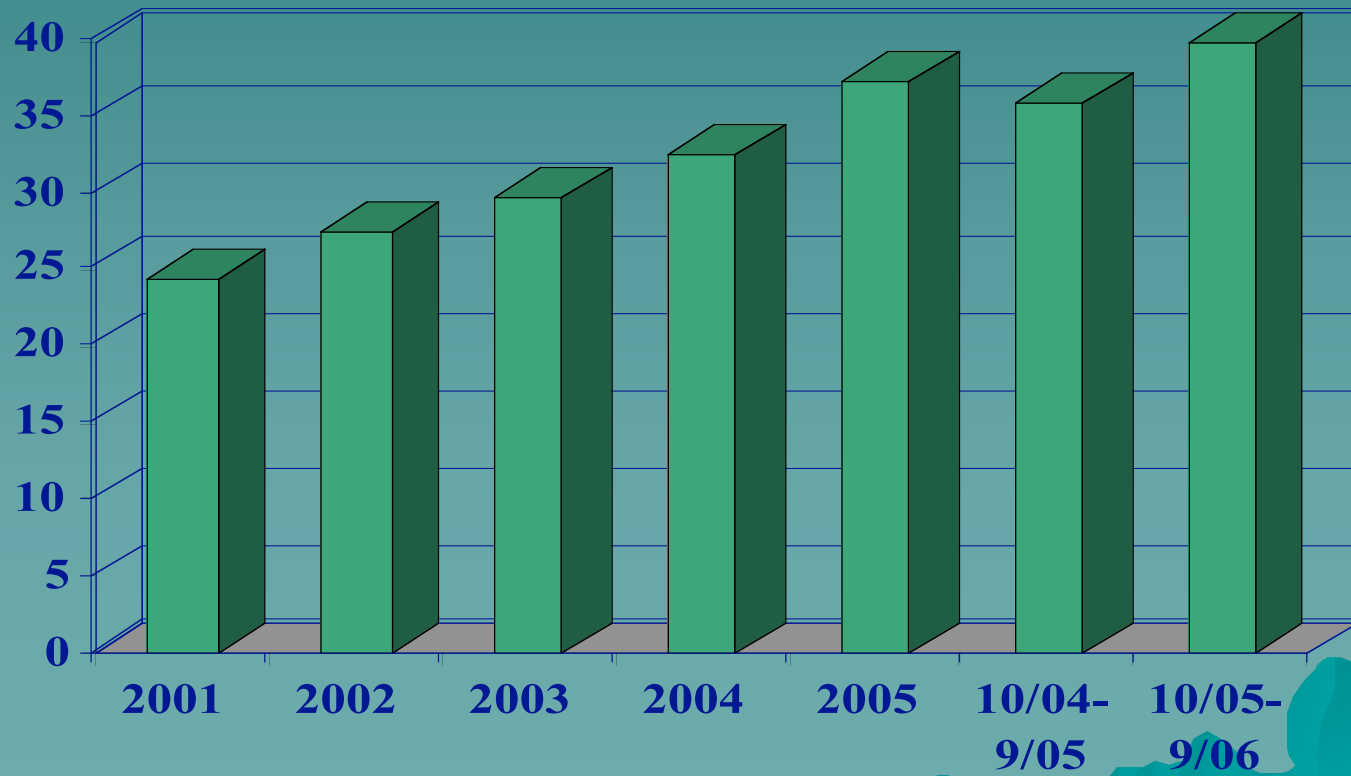
1Q06 Average Weekly Wages



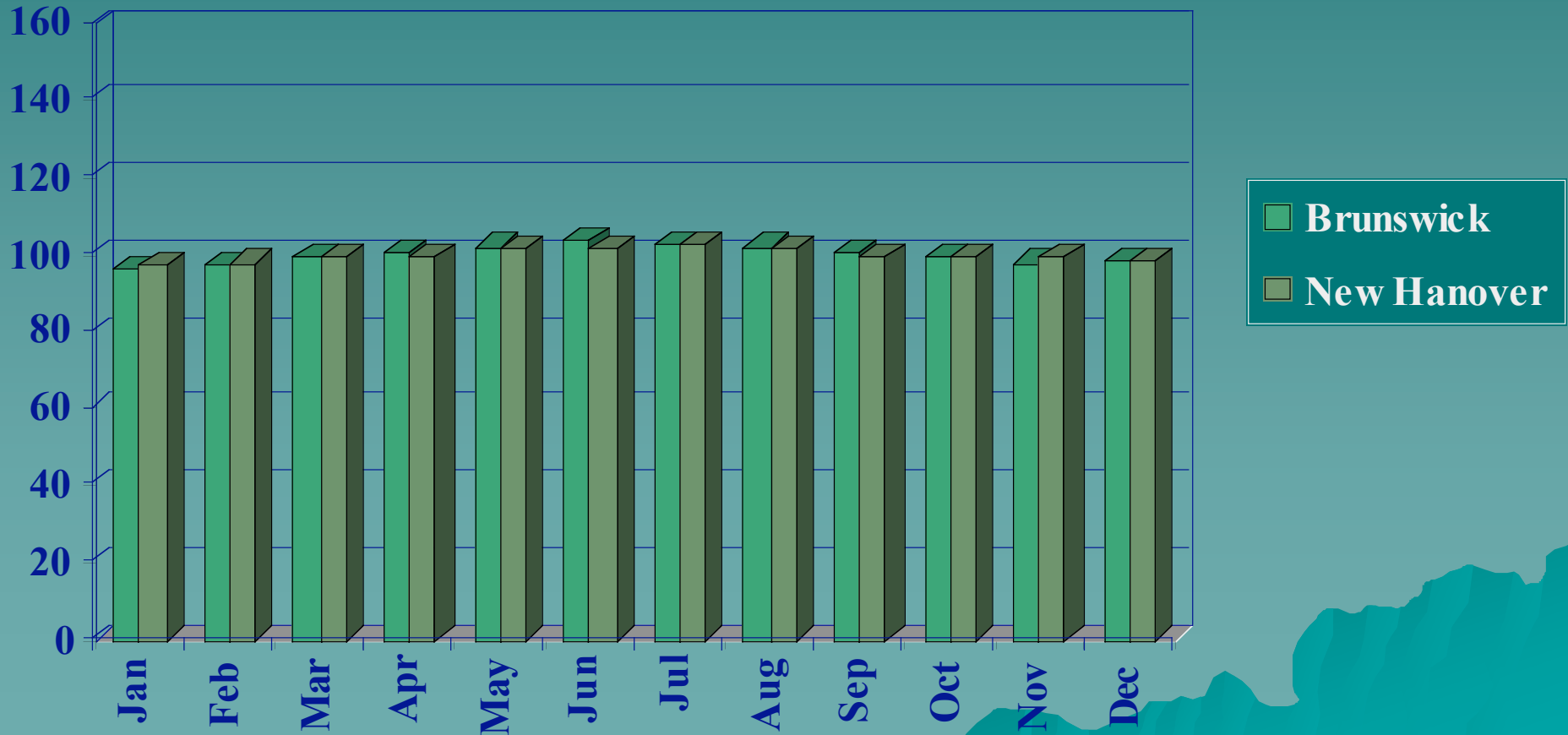
Unemployment Rates



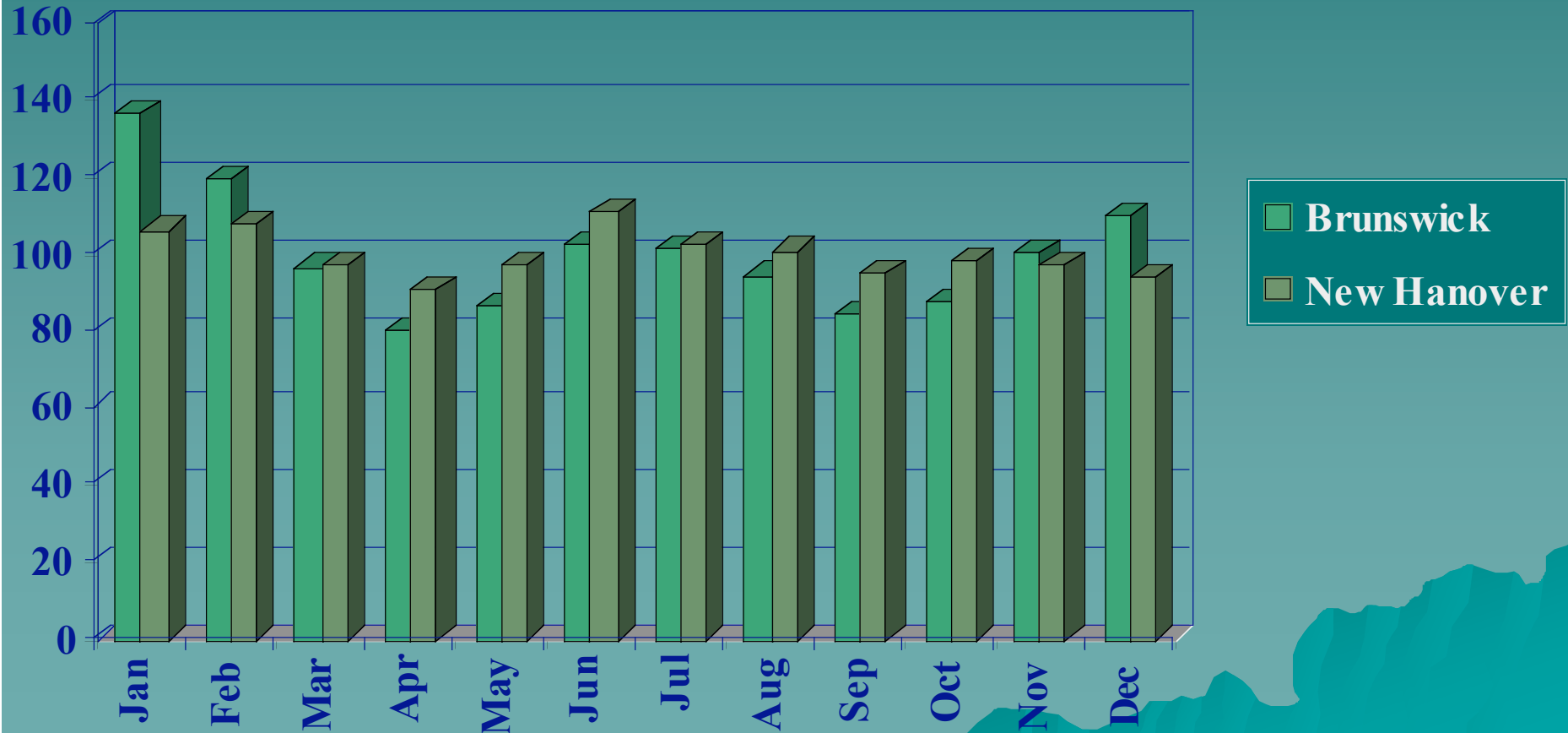
Retail Sales Tax Collections (\$M)



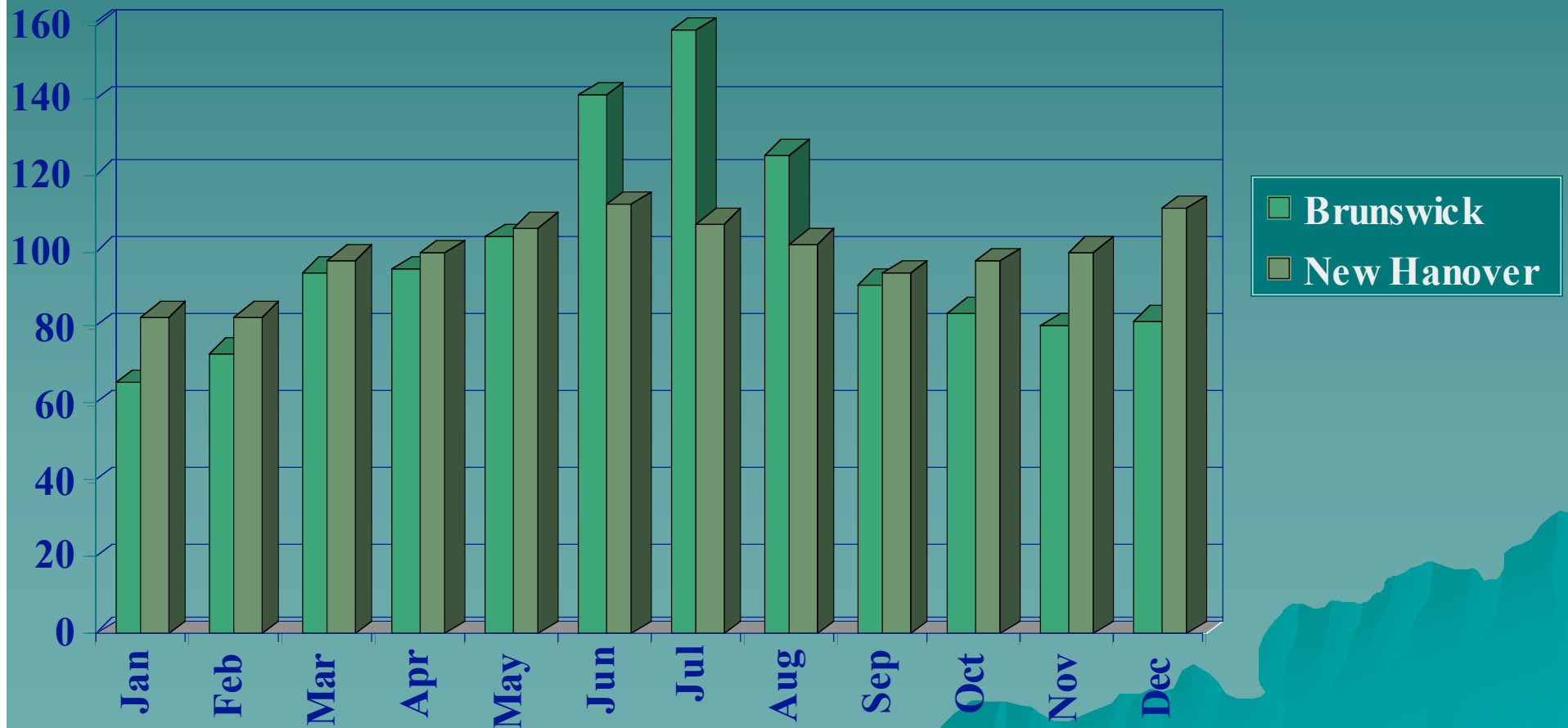
Employment Seasonal Indexes



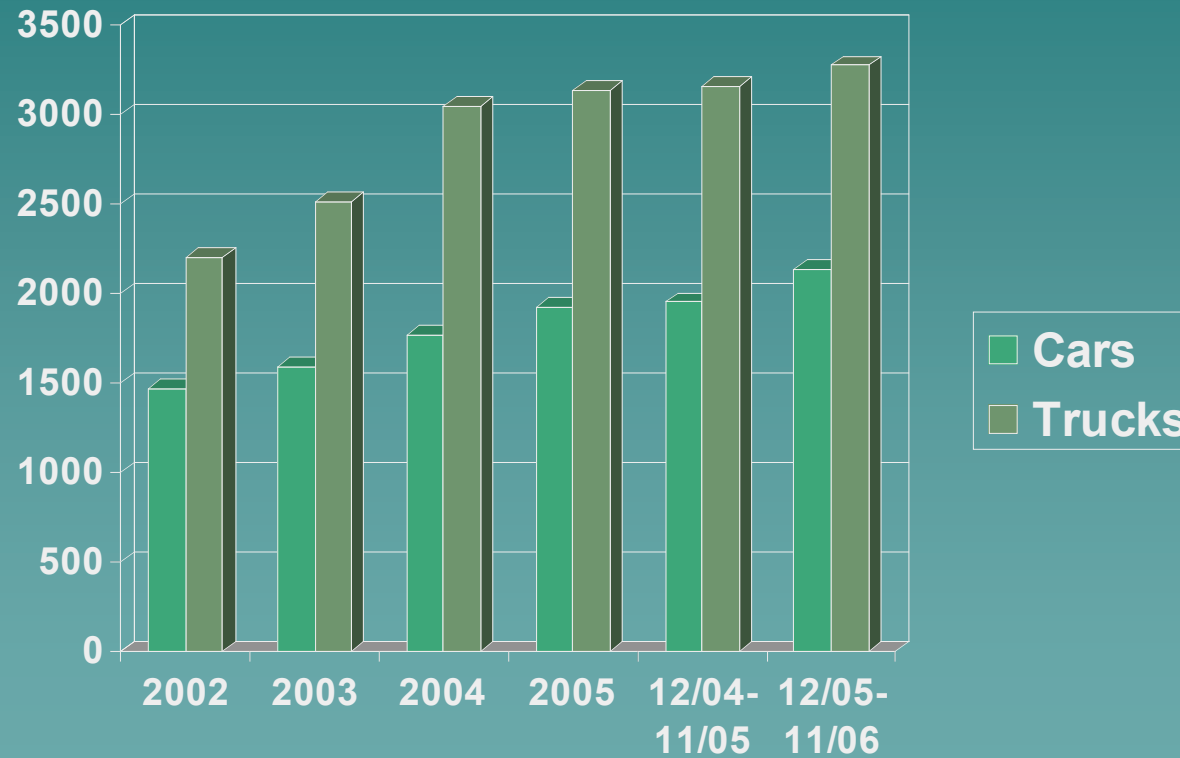
Unemployment Seasonal Index



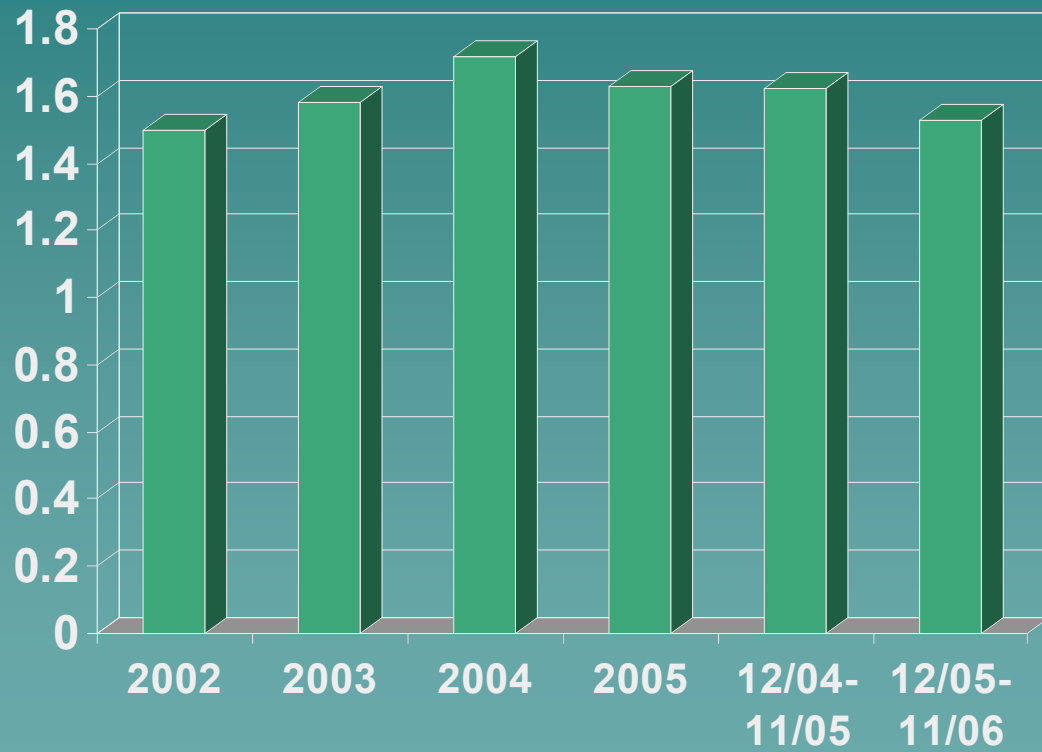
Retail Sales Tax Seasonal Index



New Vehicle Sales



Trucks/Cars



The North Carolina Economy

- ◆ Economic growth of less than 2% over 2007 due mainly to continued “restructuring” in manufacturing
 - Continued reductions in manufacturing employment
 - ◆ N. C. has lost 200,000 manufacturing jobs since 2000.
 - ◆ In contrast, N. C. manufacturing output has increased.

The United States Economy

- ◆ Growth will slow to around 2% over 2007.
 - Most of this slowdown will be due to housing “adjustments.”
 - Consumer spending will grow less rapidly.
 - In contrast, business investment and exports should show strong growth.
- ◆ The outlook for interest rates
 - Many analysts believe that the Fed will raise the target for the federal funds rate.
 - ◆ Currently at 5.25%
 - Many Fed officials believe there is no need to raise the target as the economy is slowing down and it is likely that unemployment will rise.

Web Site Address

- ◆ <http://www.csb.uncw.edu/centers/cbesindex.stm>
 - 2007 Brunswick County Economic Outlook